

**INFRA DREDGE SERVICES PRIVATE LIMITED - IN LIQUIDATION**

CIN: U93090MH2006PTC164347

**Regd. Add:** Room no 1101, B wing, Mount Everest Bldg, near IMAX Adlabs, 9 Bhakti Park, Wadala, East, Mumbai City, Mumbai, Maharashtra, India, 400037**Liquidator's Office Address:** SSARVI Resolution Services LLP, B-610, BSEL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703**Liquidator's Contact No:** +91 9082607703 (Call on WhatsApp)**INVITATION OF EXPRESSION OF INTEREST UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016 FOR SALE/ASSIGNMENT OF NOT READILY REALISABLE ASSETS (NRRRA) of INFRA DREDGE SERVICES PRIVATE LIMITED (IN LIQUIDATION) PURSUANT TO REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016**

Notice is hereby given to the public in general for Invitation of Expression of Interest to submit offer for sale/ assignment or transfer of Not Readily Realisable Assets (NRRRA) of Infra Dredge Services Private Limited-In Liquidation ('Corporate Debtor') by the liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 11th November, 2024 in I.A. (Liq) 100 OF 2024 in C.P.(IB) No. 4097 of 2019 in accordance with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016. The NRRRA will be assigned "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" & "WITHOUT RECOURSE BASIS".

**The Details of Not Readily Realisable Assets (NRRRA) offered for Assignment is**

Block	Provision under IBC	Details of the Case	Nature of Transaction	Amount
I	66	I.A. 5987 of 2024 of C.P. No. 4097 (MB) of 2019	Fraudulent Transaction	Rs. 72.74 Crores

**Timeline of Auction Process:**Providing access to VDR consisting of relevant details **11.02.2025 to 04.03.2025**Date and time for submission of the bids for Block I along with the relevant document as mentioned in Detailed Bid Document. **05.03.2025 before 7:00 P. M.****Terms & Conditions of the sale is as under:**

- Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities.
- Submission of Bids along with relevant document as mentioned in Detailed Bid Document to the Liquidator through email and hard copy in the format prescribed in the detailed Auction Process Document on or before **05.03.2025**. The bid form along with detailed terms & conditions of the complete Auction process can be sought from the Liquidator vide email mentioned below.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of the code to the extent applicable which is mentioned in Detailed Bid Document. Further, if found ineligible at any stage, any amount provided to the Liquidator during the process shall be forfeited.
- The Reserve Price for the above-mentioned NRRRA is Nil. The undersigned Liquidator hereby invites Bids from the Bidders by way of submission of best offer price, in accordance with Applicable Laws for the said NRRRA of the Corporate Debtor;
- Submission of Bids by the Bidders does not amount to assignment of NRRRA. The Liquidator, after receiving the Bids will evaluate and present the same before SCC of the Corporate Debtor. Pursuant to SCC being satisfied that the offer(s) as submitted by the Bidder(s) is/are acceptable, the undersigned Liquidator may declare (in consultation with the SCC) the Successful Bidder for the assignment of the said NRRRA. This right of selecting and declaring the Successful Bidder(s) shall solely rest with the Liquidator/SCC;
- The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel/ modify the process or withdraw any, or all of the NRRRA or portion thereof from the Price Determination Process at any stage without assigning any reason whatsoever, and without incurring any liability. This process is a non-binding process and shall be subject to the discretion of the Liquidator/ SCC;
- In case the Successful Bidder is found to be ineligible, the Liquidator may in consultation with consultation committee declare the next eligible bidder as the successful bidder after due diligence and verification.
- All the terms and conditions are to be mandatorily referred from the detailed Auction Process Document, before participation in the process. The Liquidator can be contacted at **infradredge.cirp@gmail.com**

**SD/- SSARVI Resolution Services LLP**Through Its Authorized Signatory Mr. Prashant Jain  
Liquidator – Infra Dredge Services Private Limited  
IBBI Reg. No: IBBI/IPE-0144/IPA-1/2022-23/50008

Email ID: ssarviresolution@gmail.com ; infradredge.cirp@gmail.com

**Correspondence Address:** SSARVI Resolution Services LLP, B-610, BSEL Tech Park,**Date:** 11.02.2025

Sec. 30 A, Vashi, Navi Mumbai- 400 705

**Place:** Navi Mumbai

Contact No: +91 9082607703 (Call on WhatsApp)



