

I. ELIGIBILITY CRITERIA

Minimum qualifications for applicants to participate in the Resolution Process of Tarapur Textile Park Limited and to submit a Resolution Plan, would be asunder:

- A. The Prospective Resolution Applicant being an Individual should have minimum net worth of ₹ **1Crore** as at the end of last financial year.
- B. The Prospective Resolution Applicant (PRA) being a firm/body Corporate should have minimum net worth of ₹ **1 Crore** as per last audited Financial Statement.
- C. The Prospective Resolution Applicant being Private Equity funds/Financial Institution/NBFC's/Alternate Investment Funds/Asset Reconstruction Company should have minimum asset under management (AUM) of **Rs. 10 Crore** or more and minimum net worth of ₹ **3 Crore** as per latest audited Financial Statement.
- D. In case of a joint venture or consortium or SPV representing or including any of the participants from Category A, B or C above, then collectively sum total of all members should be equal to or more than the stipulated criteria above. However, the number of members in a consortium shall not be more than 3 (Three).

Note: Net worth as on the last financial year shall be certified by a Chartered Accountant.

II. EARNEST MONEY DEPOSIT:

1. A refundable Earnest Money Deposit (**EMD**) of **Rs. 10 Lakhs** shall be paid along with the submission of the Resolution Plan by way of Demand Draft/NEFT/RTGS in the name of ASTM Skills Private Limited payable at par, which will be refundable to all the PRAs within 1 month from the date of approval of Resolution plan or rejection of Resolution Plan(s) by the Committee of Creditors except to the PRA whose Resolution Plan is accepted by the Committee of Creditors.

2. The amount of performance security will be **equal to 10% of the consideration under the Resolution Plan** in the form of Demand Draft/ NEFT/RTGS or Bank Guarantee from a scheduled bank in favour of _____.

3. Where the Resolution plan of the resolution applicant is approved by COC, the Ernest Money deposit (EMD) provided by the said "Successful Resolution Applicant" shall be adjusted towards the last payment due as per the approved Resolution Plan.

The refundable process participation deposit shall not bear any interest.